

## **MEMORANDUM**

October 4, 2024

## **USHE – Annual Contracts and Grants Report**

<u>Board Policy R532</u>, <u>Acceptance and Approval of Contracts and Grants</u>, requires USHE institutions to submit an annual report summarizing the number and dollar amounts of contract and grant awards received during the previous fiscal year.

The Utah Board of Higher Education recognizes that securing research contracts and training grants significantly benefits the higher education community, the state of Utah, and society as a whole by supporting critical research advances and job creation. To ensure that the Board is informed about the contracts and grants that institutions are engaged in, the Board has requested that an annual report be provided for each fiscal year that summarizes both the number of awards received and the dollar amount.

For FY 2024, compared with the prior fiscal year, the total number of contracts and grants decreased by 193 or -3.6%, and the total dollar amount decreased by \$103.8 million or -7.5%, primarily due to the conclusion of COVID-19 relief funds.

## Commissioner's Recommendation

This is an information item only; no action is required.

## **Attachment**

Attachment 1 - USHE Annual Contracts and Grants Report